

Finance Committee Meeting

9/28/2010

Attending:

Lillian Whitney, Brian foster, Chris Haynes, Joe AC

Meeting called to order at 7:35PM

The finance committee would like to extend its deepest condolences to committee member Kevin Stetson over the loss of his spouse.

Minutes from 8/24 were approved unanimously.

Minutes from 9/14 were approved unanimously.

Considered letter from the fire chief about cleaning out water holes. Lillian will meet with the chief to get more details and have the fire chief meet with us.

Read over reserve fund policy version 1.00. Several changes were made and a new version will be created (1.01) and sent out to the group. Once that is complete we will begin rolling it out to others in town.

Discussion about the budget process was held. There was discussion over the correct way to hold meetings with the department heads. Several members spoke about past budgets and methods that were used to create the budget.

The committee decided that the best way to proceed would be to have Brian summarize the ideas presented in a concise format that can be easily voted on by the committee in a matrix.

Nancy will produce a budget document that will allow the committee to understand the budget line items at the next meeting.

The next meeting will have an agenda item to discuss Townsend health insurance initiative. Lillian will be getting some info from the Townsend fincom.

Meeting adjourned at 9:02pm.