

Finance Committee Meeting 11/23/2010

Attending: C. Haynes, L Whitney, Joe AC, S Carron, K Stetson

Meeting called to order at 7:30PM.

Dave Boutwell from the historical commission spoke with the committee about the issues with the electric bill. Discussion held about the utility costs for their building. Moving forward there are plans to work on the heating system which should bring down the utility costs. Motion carried to pay RFT 11-02 (6Y,0N).

Motion carried to pay RFT 11-07 (5Y,1N) for highway overtime wages.

Motion carried to reject RFT 11-08 (5Y,1A) for highway overtime hours that have yet to be worked.

Reviewed the reserve fund policy version 1.01. The committee discussed an addition of section 3.4 as "Will approve small amounts (as determined by FINCOM) of money to pay for unforeseen and extraordinary expenses" A change was requested to section 4.9 to change the section to read "A FINCOM voice vote.....". Section 4.2.1 will also be worded to add something about emergency situations.

MMA will be sending some CD's with some manuals with guidelines for town administration. Joe Markarian from the DOR Div of local services 617-626-3231 may be contacted for issues related to the finance committee.

Meeting adjourned at 9:06PM